

Environmental Policy OX2

OX2 develops, builds and manages renewable power generation. By constantly increasing access to renewable energy, OX2 is promoting the transition towards a more sustainable future. Our projects and plants, like all industrial operations, also have a certain negative environmental impact in the form of emissions to air and water and an intrusion into nature.

OX2's environmental policy can be summarized with three keywords.

A **holistic approach** is central for OX2 because our operations work with value chains and processes. Many players are involved and therefore the contact with and requirements placed on our suppliers are highly prioritised issues throughout the process. It is only when we have optimised each stage from an environmental aspect that we are satisfied.

Transparency means that we offer our customers and other stakeholders access to our processes. This also means that we require a corresponding transparency from our suppliers. We will be open in how we think, in what we do and what problems we face.

Self-evaluation is the third keyword. It goes without saying that OX2 complies with relevant environmental law and we believe that one of the most important sources of knowledge to minimise stress on the environment is to devote time and energy to evaluation and continual improvement of our projects and operating facilities. The experience gained is then used for future projects, company development or to highlight problems and opportunities that can apply to the whole industry. In this way, OX2 helps not only to change to renewable energy sources, but also to the entire industry becoming a model in environmental thinking.

OX2 implements this policy in all its activities by:

- Working with a certified environmental management system in accordance with ISO 14001
- Regularly communicating policy, goals and initiatives in environmental work to OX2's stakeholders

We who work at OX2 are convinced that if the entire company adheres to this policy both our, and our partners', competitive edge will be strengthened, while simultaneously we are able to contribute to sustainable societal development.



Paul Stormoen, CEO

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