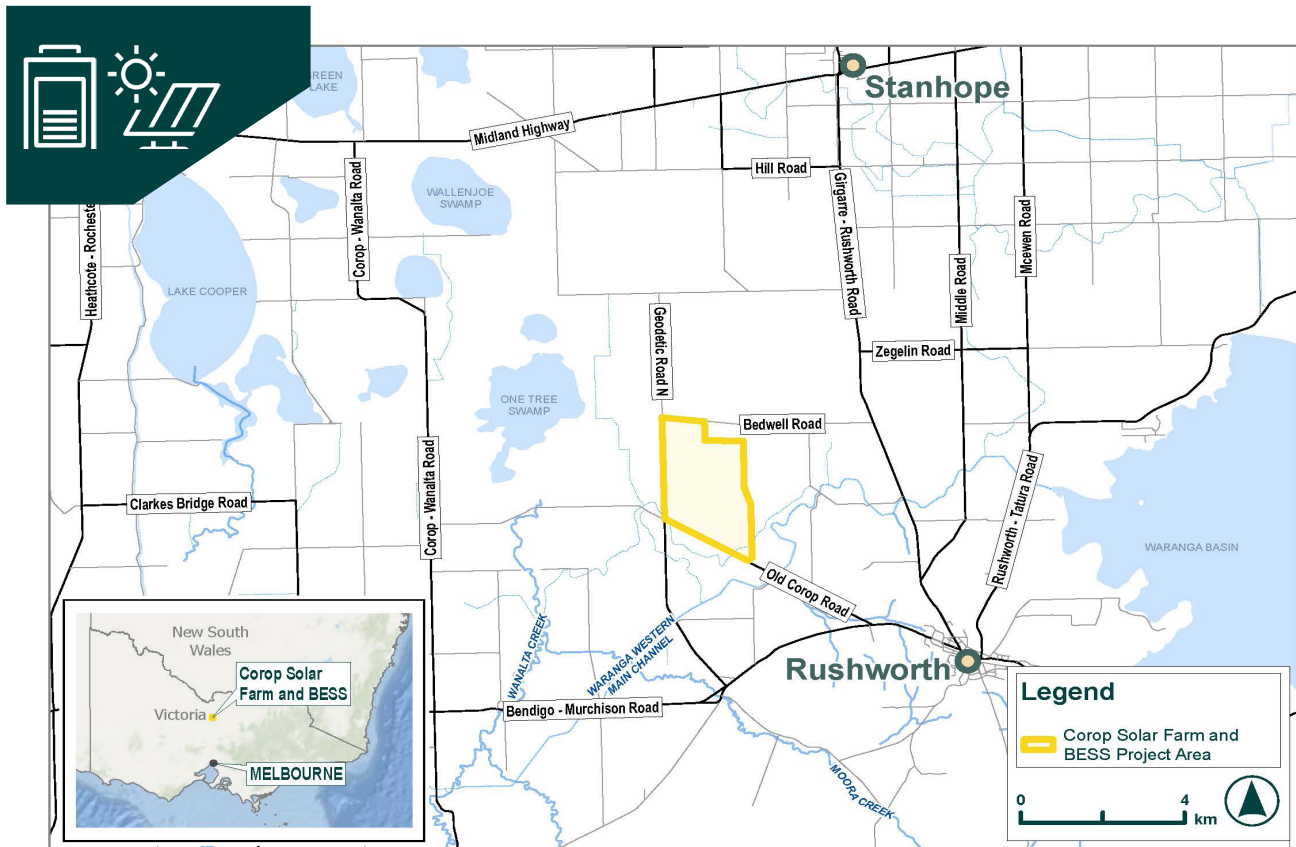


Corop Solar Farm and Battery Project Information Sheet

July 2026



The Project

OX2 is planning the Corop Solar Farm and Battery, featuring a 230MW (AC) solar farm and a 290MW Battery Energy Storage System (BESS) across 589 hectares.

OX2 acquired Stage 1 of the project from BNRGLeeson in July 2026.

The site is located 5km northwest of Rushworth, VIC on private land with construction is anticipated to commence in mid / late 2027 and operations are expected to begin by late 2029.

The project is proposed to connect via a dedicated switching station into the existing 220 kV Shepparton Terminal Station (SHTS) – Fosterville Tee Terminal Station (FVTS) transmission line that runs through the site.

Project Stages

The project developed by BNRGLeeson includes 2 stages, OX2 have only acquired Stage 1.

Planning Approval

The project received Development Approval from The Victorian Minister for Planning in March 2023.

The Battery

The BESS will act as a large-scale power supplier and connect to VIC's electricity transmission grid. It will store energy which can supply up to 4 hours of electricity. The BESS will store energy for use when it's needed most and provide reliable and affordable power, helping utilities quickly deliver electricity during peak times, outages, or shortages.

Environmental Protection and Biodiversity Act

The project was referred to the Department of Climate Change, Energy, the Environment and Water under the Environmental Protection and Biodiversity Act 1999 (EPBC Act). In March 2026 it was determined that the project was not a controlled action, and no further Commonwealth approval is required.

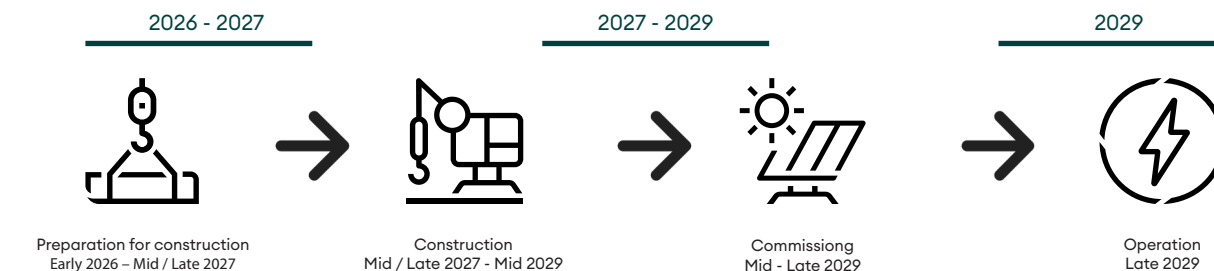
Capacity Investment Scheme

Corop Solar Farm & Battery has been selected as a successful project under the Australian Government's Capacity Investment Scheme (CIS). This means the project has been recognised as an important contributor to Australia's renewable energy future, with government backing helping to provide investment certainty and enable the delivery of reliable, clean energy and battery storage for the community.



Project Status

We are currently preparing the project for construction which we anticipate will begin in mid/ late 2027, and operations in late 2029. The estimated timeline for the Project's lifecycle includes the following key phases:



Project Benefits

The Project is expected to deliver affordable, clean, and reliable electricity for Victoria while offering economic, social, and environmental benefits, including:

- Powering up to 149,000 VIC homes with clean energy.
- Storing electricity in a 290 MW Battery for dispatch when needed most during peak demand.
- Creating up to 350 direct jobs during construction and approximately 6 operational roles.
- Creating procurement and employment opportunities during construction and operations.
- Funding community benefit programs.
- Enabling greater integration of renewable energy into the grid to help reduce market volatility
- Supporting Victoria's renewable energy and emission reduction targets.

Community Benefits

The project will deliver lasting benefits to the local community through employment, training and investment opportunities.

During both construction and operations, OX2 will work to create workforce development and training pathways, including targeted opportunities for First Nations people.

The project also includes a benefit-sharing partnership with Taungurung Land and Waters Council Aboriginal Corporation (TLAWC) to support long-term cultural, social and economic outcomes.

In addition, a Community Benefit Fund of \$200,000 per year, indexed annually to CPI, will provide ongoing funding for local community initiatives, projects and organisations throughout the life of the project.

The information provided in this factsheet was accurate at the time of publication; however, some details may change as the project progresses

Fast Facts

Local Government Area	Campaspe Shire Council
Location	5km north west of Rushworth
Traditional Custodians	Taungurung people
Solar Farm Capacity	230MW
BESS Capacity	290MW
Footprint Size	589 hectares / 1455 acres
Number of panels	Approximately 440,000
Homes Supplied	Approximately 149,000
CO2 Saved	Approximately 466,176 tonnes per annum
Project Life	40 years
Jobs created during construction	Approximately 350 (peak)
Jobs created during operation	Approximately 6

Reconciliation Action Plan

OX2 is proud to be developing a Reflect Reconciliation Action Plan (RAP).

OX2 have collaborated with First Nations artists to develop artwork for our Reflect RAP documentation.



Powering the great shift

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The project is located within the Traditional lands of the Taungurung people. OX2 wishes to acknowledge them as traditional custodians of the land and pay our respect to Aboriginal and Torres Strait Islander people past and present. We acknowledge their continuous connection to Country and wish to work together in the spirit of reconciliation.



Signatory of the CEC Best Practice Charter for Renewable Energy Projects