



OX2 hands over the Ljungbyholm wind farm in Sweden to Octopus Renewables

On June 30, OX2 commissioned and handed over the 48 MW Ljungbyholm wind farm in the municipality of Kalmar, Sweden, to Octopus Renewables Infrastructure Trust plc (ORIT).

On March 11, 2020, OX2 communicated that an agreement was signed with ORIT, to build a wind farm with a total of 12 turbines in the municipality of Kalmar, Sweden.

OX2 has developed and constructed the wind farm based on a tailored EPC agreement towards ORIT. The wind farm is now commissioned and is expected to produce 150 GWh per year, which corresponds to the electricity consumption for 30,000 households. OX2 has the responsibility for the technical and commercial management of the wind farm.

Hillevi Priscar, Country Manager OX2 Sweden says: I am satisfied that OX2 can connect with the local community and contract local contractors both during the construction phase and forward. As the Ljungbyholm wind farm now is in operation it adds needed power production to the southern part of Sweden where the electricity demand is high, and where the electricity prices just recently reached a new peak for a summer period”.

Paul Stormoen, CEO OX2 says: “The cooperation with Octopus has been very positive throughout the construction period and we are happy to see another completed and delivered wind farm from OX2”

Chris Gaydon, Investment Director at Octopus Renewables says: “We are very pleased to have completed our first wind farm in Sweden and are thankful for the hard work and determination shown by the OX2 team. Completing this project in a challenging year dominated by the COVID pandemic is testament to the strong working relationship between parties.”

The major subcontractors are Nordex as turbine supplier and Kanonaden Entreprenad for civil and electrical work. Grid connection with E.ON.

For further information please contact:

Mikael Östlund
Acting Head of Communications OX2
Tel. +46 709 10 01 59
press@ox2.com

Sam Salehi
Communications Executive
Octopus Investments
press@octopusgroup.com

About OX2

OX2 develops and sells wind and solar farms. OX2 has taken a leading position in large-scale onshore wind power over the past 16 years and has developed and sold approximately 2.5 GW in Sweden, Finland, Poland and Norway for clients such as Allianz, Ardian and IKEA. Between 2014 and 2020, OX2 realised more onshore wind power in Europe than any other developer. By constantly increasing access to renewable energy, OX2 is promoting the transition towards a more sustainable future. OX2 has operations in Sweden, Finland, Poland, France, Lithuania, Norway, Spain, Italy and Romania with its headquarters in Stockholm, Sweden. Sales in 2020 was SEK 5,201 million with EBIT of SEK 416. The OX2 share is listed on Nasdaq First North Premier Growth Market in Stockholm. For more information, please visit www.ox2.com

About Octopus Renewables Infrastructure Trust plc

Octopus Renewables Infrastructure Trust plc is a closed ended investment company incorporated in England and Wales focused on providing investors with an attractive and sustainable level of income returns, with an element of capital growth, by investing in a diversified portfolio of renewable energy assets in Europe and Australia. ORIT is managed by Octopus Renewables