



OX2 secures 57 MW in the Renewable Energy sources (RES) auction in Poland

OX2 has won a Polish auction for renewable energy, obtaining support for a wind farm project with a total capacity of 57 MW.

The auction result strengthens the presence of OX2 on the Polish market, where the company is currently constructing four wind farms with a total capacity of 129.1 MW and developing onshore wind and solar farms at different development stages. OX2's Polish project development portfolio totalled 1 605 MW as of the end of the first quarter 2021.

On June 25, the President of the Energy Regulatory Office announced the results of this year's last auction for the sale of electricity from RES which was carried out on 8 June 2021. OX2 participates in auctions on an ongoing basis and is part of the company's ordinary course of business.

Katarzyna Suchcicka, Country Manager, OX2 Poland, says: *"At OX2 we invest in development of renewable energy sources that support the goal of climate neutrality and transformation towards a low-carbon economy. We are looking forward to the implementation of the new projects in Poland and expect a gradual increase of the RES share in the national energy mix. The result of the auction gives us an opportunity for further dynamic development."*

Paul Stormoen, CEO OX2, says: *"Poland is a fast-growing market for OX2. We have currently four wind farms under construction here, and I am happy that we thanks to the auction can add another Polish wind farm to our extensive project portfolio."*

OX2's ongoing constructions of wind farms are: Sulmierzyce, Grajewo, Żary and Huszlew. All four projects are constructed under bespoke EPC contracts. The Sulmierzyce wind farm will comprise 7 turbines (23.1 MW), the Grajewo a total of 12 turbines (40 MW), Żary 7 turbines (21 MW) and Huszlew 15 turbines (45 MW).

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About OX2

OX2 develops and sells wind and solar farms. OX2 has taken a leading position in large-scale onshore wind power over the past 16 years and has developed and sold approximately 2.5 GW in Sweden, Finland, Poland and Norway for clients such as Allianz, Ardian and IKEA. Between 2014 and 2020, OX2 realised more onshore wind power in Europe than any other developer. By constantly increasing access to renewable energy, OX2 is promoting the transition towards a more sustainable future. OX2 has operations in Sweden, Finland, Poland, France, Lithuania, Norway, Spain, Italy and Romania with its headquarters in Stockholm, Sweden. Sales in 2020 was SEK 5,201 million with an EBIT of SEK 416 million. The OX2 share is listed on Nasdaq First North Premier Growth Market. For more information, please visit: www.ox2.com