

OX2 acquires rights to 150 MW wind power project in Sweden from Vattenfall

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OX2 has agreed to acquire from Vattenfall the rights to build the Klevberget wind farm in the municipality of Ånge, Västernorrland County, Sweden.

Under the agreement, OX2 will acquire 100 percent of the project from Vattenfall. The wind farm holds a legally binding permit and has an estimated capacity of approximately 150 MW. It will be an addition to OX2's Swedish project development portfolio for late-stage onshore wind power.

A group of local landowners developed the project until 2018, when necessary permit was obtained. After that Vattenfall took charge of the project, refining it further, for example with regards to grid concessions, detailed planning and complementary inventories.

"OX2's ambition is to begin construction of the Klevberget wind farm during 2022. We are looking forward to working alongside landowners, the Sámi community, residents and the municipality. We would like to thank Vattenfall for trusting us to continue to develop this project and for its successful development so far. When OX2 establishes wind farms, we always strive to achieve a positive impact on the nearby area, including greater biodiversity", says Hillevi Priscar, Country Manager Sweden, OX2.

"OX2 has the experience and competence needed for in a responsible way push this project further to a realization and by that contribute to our goal of a fossil-free living within one generation. Vattenfall's overall strategy remains the same, to develop, construct and operate wind power projects with around 2,000 MW in ongoing construction and around 10,000 MW under development, onshore as well as offshore", says Daniel Gustafsson, Head of Development onshore Wind Sweden, Vattenfall.

For further questions, please contact:

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About OX2 AB (publ)

OX2 develops and sells wind and solar farms. OX2 has taken a leading position in large-scale onshore wind power since 2004 and has developed and sold approximately 2.5 GW in Sweden, Finland, Norway and Poland for clients such as Allianz, Ardian and IKEA. Between 2014 and 2020, OX2 realised more onshore wind power in Europe than any other developer. By constantly increasing access to renewable energy, OX2 is promoting the transition towards a more sustainable future. OX2 has operations in Sweden, Finland, France, Italy, Lithuania, Norway, Poland, Romania and Spain with its headquarters in Stockholm, Sweden. Sales in

2020 was SEK 5,201 million with an EBIT of SEK 416 million. The OX2 share is listed on Nasdaq First North Premier Growth Market. FNCA Sweden AB is Certified Adviser to OX2. Phone: +46 8-528 00 399, e-mail: info@fnca.se. For more information: www.ox2.com

About Vattenfall

Vattenfall is a leading European energy company, which for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make fossil-free living possible within one generation. That's why we are driving the transition to a sustainable energy system through initiatives in renewable production and climate smart energy solutions for our customers. We employ approximately 20,000 people and have operations mainly in Sweden, Germany, the Netherlands, Denmark and the UK. Vattenfall is owned by the Swedish state.

For more information: group.vattenfall.com