



OX2 applies for a permit to construct the Galatea-Galene offshore wind farm in the Kattegat, Sweden

Monday 6 December 12.15 CET, Non-regulatory press release.

OX2 has submitted a permit application under the Act on Sweden's Exclusive Economic Zone to construct an offshore wind farm in the Swedish economic zone off the coast of Falkenberg and Varberg.

The wind farm is called Galatea-Galene and divided into two sub-areas. Galatea is located about 25 km off Falkenberg and Galene about 25 km off Varberg. The wind farm will comprise up to 101 wind turbines, with a maximum height of 340 metres. OX2 has previously applied for a separate Natura 2000 permit for the offshore wind farm.

The planned production of electricity from the wind farm amounts to about 6-7 TWh per year, which corresponds to the annual electricity consumption of about 1.2 million households, or a quarter of the households in Sweden (5,000 kWh/household).

The application is for permission to erect wind turbines, transformer stations and measuring masts, and is being assessed by the government.

"We have now arrived at the next phase and are looking forward to the next steps. Galatea-Galene would bring a significant amount of new Swedish renewable electricity to southern Sweden. The project is important for industry, business, households and the labour market. And it will also contribute to achieving Sweden's ambitious environmental goals," says Hillevi Priscar, Country Manager for OX2 in Sweden.

The project is part of OX2's Swedish project development portfolio, which at the end of the third quarter amounted to 11.1 GW.

For further information, please contact:

Mikael Östlund
Acting Head of Communications OX2
+46 855 931 011
press@ox2.com

About OX2 AB (publ)

OX2 develops and sells wind farms and solar parks. Since being founded in 2004, OX2 has taken a leading position in the area of large-scale onshore wind power, having developed and sold around 2.5 GW in Sweden, Finland, Norway and Poland and to customers such as Allianz, Ardian and IKEA. During the period 2014-2020, OX2 established more onshore wind power in Europe than any other developer. By constantly increasing the availability of renewable energy, OX2 is driving the transition to a more sustainable future. Based in Stockholm, Sweden, OX2 runs operations in Sweden, Finland, France, Italy, Lithuania, Norway, Poland, Romania, and Spain. Net sales in 2020 amounted to SEK 5,201 million, with EBIT of SEK 416 million. OX2 is listed on the Nasdaq First North Premier Growth Market. For more information, please visit www.ox2.com