



Press release
2021/10/26

Interim report third quarter 2021

OX2 AB (publ) reports its result for the third quarter of 2021 today.

Q3 2021

- Net sales amounted to SEK 600 million (2,050).
- Operating income amounted to SEK 24 million (171), operating income adjusted for listing expenses amounted to SEK 25 million (171).
- The operating margin amounted to 4.1% (8.4), operating margin adjusted for listing expenses amounted to 4.2% (8.4).
- Profit for the period totalled SEK 15 million (132).
- Earnings per share amounted to SEK 0.06 (0.53).
- Cash flow from operating activities amounted to SEK 143 million (81).
- 614 MW of project rights were acquired.
- The project development portfolio increased by 529 MW and amounted to 17.6 GW (10.6) at the end of period.
- Agreements were signed for the sale and management of wind farms with a capacity of 17 MW.

January-September 2021

- Net sales amounted to SEK 2,553 million (3,447).
- Operating income amounted to SEK 97 million (300), operating income adjusted for listing expenses amounted to SEK 136 million (300).
- The operating margin amounted to 3.8% (8.7), operating margin adjusted for listing expenses amounted to 5.3% (8.7).
- Profit for the period totalled SEK 97 million (225).
- Earnings per share amounted to SEK 0.38 (0.90).
- Cash flow from operating activities amounted to SEK 231 million (46).
- Projects sold in the period totalled 237 MW (201).

CEO comments

“The third quarter centred around a continued focus on executing our growth strategy in combination with ensuring progress in our projects under construction. Net sales totalled SEK 600 million and the project development portfolio grew by 529 MW to approximately 17.6 GW. Operating income adjusted for listing expenses amounted to SEK 25 million (171), while the operating margin adjusted for listing expenses, was 4.2% (8.4).”

Webcast and telephone conference

A webcast and telephone conference of the company's interim report for the third quarter 2021 will be held today at 10.00 (CEST). The presentation will be given in English.

Link to the webcast: <https://tv.streamfabriken.com/ox2-q3-2021>

Call information: SE: +46850558357

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Ask written questions by email via: ir@ox2.com

Ask questions live by calling one of the telephone numbers above.

Financial calendar

Year-end Report 2021: 23 February 2022

Annual report 2021: 28 Mars

Annual general meeting 4 May

For further information, please contact:

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This press release contains inside information that OX2 AB (publ) is required to make public pursuant to the EU Market Abuse Regulation and information that OX2 AB (publ) is required to make public pursuant to the Swedish Securities Market Act. The information was submitted for publication by the above contact person on 2021/10/26 at 08.00.

About OX2 AB (publ)

OX2 develops and sells wind and solar farms. OX2 has taken a leading position in large-scale onshore wind power since 2004 and has developed and sold approximately 2.5 GW in Sweden, Finland, Norway and Poland for clients such as Allianz, Ardian and IKEA. Between 2014 and 2020, OX2 realised more onshore wind power in Europe than any other developer. By constantly increasing access to renewable energy, OX2 is promoting the transition towards a more sustainable future. OX2 has operations in Sweden, Finland, France, Italy, Lithuania, Norway, Poland, Romania and Spain with its headquarters in Stockholm, Sweden. Sales in 2020 was SEK 5,201 million with an EBIT of SEK 416 million. The OX2 share is listed on Nasdaq First North Premier Growth Market. FNCA Sweden AB is Certified Adviser to OX2. Phone: +46 8-528 00 399, e-mail: info@fnca.se.

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