



OX2's offshore wind farm Triton receives Natura 2000 permit

OX2's offshore wind farm Triton off the southern coast of Sweden has received a Natura 2000 permit. In June the County Administrative Board finalized their handling by suggesting the government to grant Triton a permit according to the Act on Sweden's Exclusive Economic Zone. If the government gives the final approval construction could start by 2027 and production start before 2030.

The Triton wind farm will be situated 23 kilometers off the coast of Skåne and has an installed capacity of up to 1.5 GW. The annual electricity generation is estimated to about 7 TWh, which corresponds to about half of the electricity consumption in Skåne.

- We are very happy to see the fast pace of the authorities' handling of the applications. We are doing everything we can to secure a fast start of construction. In parallel we have initiated the application for a concession to connect to the grid and signed agreements with several major suppliers. With a construction time of three years, Triton could deliver electricity before 2030, says Emelie Zakrisson, Head of Development of Offshore Wind in Sweden, OX2.

Triton is one of three projects that OX2 is developing together with Ingka Investments in Sweden. The other two are Galene on the west coast, which recently was approved by the government, and Aurora between the islands Gotland and Öland and is currently prepared by the Gotland County Administrative Board.

- All of OX2's projects should be nature positive by 2030, meaning we develop ways to strengthen the biological diversity. For Triton that means, among other things, improving the living conditions for cod. We are also investigating ways to protect the shoreline from erosion, says Emelie Zakrisson, Head of Development of Offshore Wind in Sweden, OX2.

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About OX2 AB (publ)

OX2 develops, constructs, and sells renewable energy solutions at scale. OX2 also offer management of wind- and solar farms after completion. OX2's project development portfolio consists of in-house developed as well as acquired projects in onshore and offshore wind, solar, and energy storage, in various phases of development. The company is also active in developing projects based on other renewable energy technologies, such as hydrogen. OX2 is operating on eleven markets in Europe: Sweden, Finland, Estonia, Lithuania, Poland, Romania, France, Spain, Italy, Greece, and Åland. Since 2023 OX2 is also operating in Australia. Sales in 2022 was about 7.6 billion SEK. The company has about 400 employees and is headquartered in Stockholm, Sweden. OX2 is listed on Nasdaq Stockholm since 2022. www.ox2.com

Attachments

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