

OX2 sells 96 MW onshore wind farm in Romania

OX2 has sold a 96 MW onshore wind farm to HELLENiQ Renewables, a wholly owned subsidiary of HELLENiQ ENERGY Holdings. The Ansthall wind farm holds a long-term virtual power purchase agreement (PPA) with Ahold Delhaize, a leading international retailer.

The Ansthall wind farm is located in eastern Romania and will feature 15 Vestas 6.4 turbines. Construction is scheduled to start in the third quarter of 2025, with commissioning planned for 2027.

OX2 has originated and structured a 12-year virtual power purchase agreement with Ahold Delhaize, covering more than 50% of the wind farm's electricity output.

"The transaction with HELLENiQ Renewables demonstrates how OX2 develops its Romanian portfolio by progressing projects to financial investment decision. We're strategically positioned to become one of the leading renewable energy companies in Romania while making a meaningful contribution to the country's renewable energy objectives and energy transition goals", said Lăcrămioara Diaconu-Pințea, Country Manager OX2 Romania.

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About OX2 AB

OX2 is a leading renewable energy developer that operates a large and diverse project portfolio across all major technologies, including onshore and offshore wind, solar, and storage. The total portfolio including development, construction, asset management and operations amounts to about 33 GW. The company is also active in developing projects based on other renewable energy solutions, such as hydrogen. OX2 is present in 9 markets across Europe, and Australia. The company has about 500 employees and is headquartered in Stockholm, Sweden. OX2 is owned by EQT, one of the world's largest private equity investors. www.ox2.com.

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