



OX2 acquires majority share in wind project in Sweden

OX2 has acquired 60 percent of the shares in the Duvhällen wind power project, a 60 MW renewable energy initiative in Eskilstuna, Sweden, from Cloudberry Clean Energy ASA, a Nordic renewable energy company.

The fully permitted Duvhällen wind project is located in price zone SE3. Once operational, expected in 2028, the wind farm will generate approximately 150 GWh of renewable electricity annually.

“This is an exciting project, and we look forward to bringing it to life together with Cloudberry. By combining our experiences and capabilities, we aim to quickly develop new renewable energy in this region, where there's a strong need for emissions-free electricity to support growing businesses and industry, says Emelie Zakrisson, Country Manager Sweden, OX2.

“Duvhällen is a project that Cloudberry has developed from the ground up, with deep local roots in Eskilstuna and a dedicated team on site. To now welcome OX2, one of Sweden's most experienced developers, as a partner means that together we can realize the project and secure new, renewable electricity production for SE3, where the need is greatest,” says Charlotte Bergqvist, Country Manager Sweden, Cloudberry.

The partners will explore opportunities to develop the project further by combining wind power with solar energy and battery storage, creating a hybrid system for even greater supply reliability. Wind and solar power complement each other, and together with battery storage, they will help establish a more resilient energy solution.

For further information, please contact:

Edvard Lind
OX2 Communication
Tel. +46 (0)72 727 11 17
press@ox2.com



About OX2 AB

OX2 is a leading renewable energy developer that operates a large and diverse project portfolio across all major technologies, including onshore and offshore wind, solar, and storage. The total portfolio including development, construction, asset management and operations amounts to about 33 GW. The company is also active in developing projects based on other renewable energy solutions, such as hydrogen. OX2 is present in 9 markets across Europe, and Australia. The company has about 500 employees and is headquartered in Stockholm, Sweden. OX2 is owned by EQT, one of the world's largest private equity investors. www.ox2.com.

Attachments

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