



OX2 starts construction of 40 MW onshore wind power in Poland

OX2 has made the investment decision for the Annopol onshore wind farm in Poland with a total capacity of 40 MW. The investment amounts to more than 80 MEUR and the wind farm will remain in OX2's ownership once completed.

The Annopol wind farm is situated in the Gościeradów and Annopol municipalities in south-eastern Poland. The wind farm will comprise of 10 Vestas V136 turbines and total production will be about 155,100 MWh annually. OX2 acquired the project in 2020 and finalized the development in the second quarter this year. Construction is set to start immediately and will be completed in 2027.

OX2 has also entered into a long-term debt financing agreement with Powszechna Kasa Oszczędności Bank Polski.

The Annopol wind farm is the second project that OX2 has implemented in Poland under the Independent Power Producer (IPP) model. In July, OX2's first IPP project, the 100 MW Rutki solar farm, began delivering electricity to the grid.

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About OX2 AB

OX2 is a leading renewable energy developer that operates a large and diverse project portfolio across all major technologies, including onshore and offshore wind, solar, and storage. The total portfolio including development, construction, asset management and operations amounts to about 33 GW. The company is also active in developing projects based on other renewable energy solutions, such as hydrogen. OX2 is present in 9 markets across Europe, and Australia. The company has about 500 employees and is headquartered in Stockholm, Sweden. OX2 is owned by EQT, one of the world's largest private equity investors. www.ox2.com.



Attachments

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