

OX2 acquires wind project in Sweden and strengthens position as long-term owner

OX2 has acquired project Fageråsen in Dalarna region from Eolus and Dala Vind. The acquisition includes a planned wind farm with up to 34 wind turbines and an estimated annual production of up to 700 GWh, which corresponds to about 14 percent of Dalarna County's annual electricity consumption. The wind farm is located in electricity price area 3 (SE3) and has received necessary permits for realization.

The wind farm will be part of OX2's growing portfolio of energy parks, where the company not only acts as a developer and manager but also remains a long-term owner. The goal is to have the park fully operational by early 2028.

- This acquisition aligns with our strategy to accelerate access to renewable energy while strengthening our role as an owner of energy infrastructure. Eolus and Dala Vind have done a great job developing the project and guiding it through the permitting process. We now look forward to moving ahead and putting the shovel in the ground, says Emelie Zakrisson, Country Manager Sweden at OX2.

The acquisition of the wind farm is the latest addition to OX2's strategic initiative, where the company has also invested in projects outside Örnsköldsvik and Eskilstuna over the past year. With this latest acquisition, the company has further strengthened its presence in electricity area SE3, a region with a significant need for new capacity.

For further information, please contact:

Edvard Lind
OX2 Communication
Tel. +46 (0)72 727 11 17
press@ox2.com

About OX2 AB

OX2 is a leading renewable energy developer that operates a large and diverse project portfolio across all major technologies, including onshore and offshore wind, solar, and storage. The total portfolio including development, construction, asset management and operations amounts to about 33 GW. The company is also active in developing projects based on other renewable energy solutions, such as hydrogen. OX2 is present in 9 markets across Europe, and Australia. The company has about 500 employees and is headquartered in Stockholm, Sweden. OX2 is owned by EQT, one of the world's largest private equity investors. www.ox2.com.



Image Attachments

Emelie Zakrisson Landschef OX2

Attachments

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